

Anticipated Monthly Repayment

Based on Standard Repayment Plan (10 years), 4.00% interest rate and \$30,000 annual salary

Amount Borrowed	Anticipated Monthly Payment	Total Interest	Total Repaid
\$3,500	\$91	\$252	\$3,752
\$5,500	\$91	\$646	\$6,146
\$10,000	\$101	\$2,149	\$12,149
\$15,000	\$152	\$3,224	\$18,224
\$20,000	\$202	\$4,299	\$24,299
\$25,000	\$253	\$5,374	\$30,374
\$30,000	\$304	\$6,448	\$36,448
\$35,000	\$354	\$7,523	\$42,523
\$40,000	\$405	\$8,598	\$48,598
\$45,000	\$456	\$9,672	\$54,672
\$50,000	\$506	\$10,747	\$60,747
\$57,500	\$582	\$12,359	\$69,859

Calculations taken from Federal Student Aid website (2020): <https://studentaid.gov/loan-simulator/repayment/wizard/personal-info/select-what-applies>

**Average student loan debt for a four-year degree in Colorado: \$24,888
or a monthly payment of \$252 for 10 years!**